

## Certificate of Part Compliance with the Schools Financial Value Standard

Presented to Sabden Primary School

The Schools Financial Services Team Service Level Agreement supports the requirements of SFVS for the following Questions

SFVS Question	Schools Financial Services Team SLA
3. Does the governing body receive clear and concise monitoring reports of the school's budget position at least six times a year?	Governors Enhanced Monitoring Reports or Governors Enhanced Monitoring Reports PLUS
5. Does the school have access to an adequate level of financial expertise, including when specialist finance staff are absent, eg on sick leave?	Buying any level of our support packages will assist in giving access to an adequate level of financial expertise. The higher the support package the greater the level of assurance
6. Does the school have a realistic, sustainable and flexible financial strategy in place for at least 3 years, based on realistic assumptions about future funding, pupil numbers and pressures?	Governors Enhanced Monitoring Reports or Governors Enhanced Monitoring Reports PLUS
7. Is the financial strategy integrated with the school's strategy for raising standards and attainment, through integrated curriculum and financial planning?	Full Budget Preparation Service or Full Budget Preparation Service PLUS
9. Does the school set a well-informed and balanced 3-year budget and has this been submitted to the local authority?	Full Budget Preparation Service or Full Budget Preparation Service PLUS
12. Is end year outturn in line with budget projections, or if not, is the governing body alerted to significant variations in a timely manner, and do they result from explicitly planned changes or from genuinely unforeseeable circumstances?	Governors Monitoring Reports or Governors  Monitoring Reports PLUS

Signed Austral

Date 2<sup>nd</sup> November 2022

Kirsty Lister Interim Principal Accountant – Schools Finance

This certificate provides evidence to the governing body in support of SFVS, it is not a certificate confirming overall compliance with SFVS as there is no formal 'pass or fail' requirement.

## **Lancashire County Council**

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